Submission of report by CAG on BALCO

4076.SHRI AIMADUDDIN AHMED KHAN (DURRU): Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Comptroller and Auditor General of India has submitted his report relating to disinvestment in respect of the Bharat Aluminium Company;

(b) if so, whether all documents relating to the transaction were not submitted to the CAG as per laid down procedure;

(c) if so. the reasons therefor; and

(d) which documents were held back and supplied only on specific demand?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The Comptroller and Auditor General of India has yet to furnish its final report on disinvestment of Government equity in Bharat Aluminium Company Ltd. (BALCO).

(b) to (d) All files/documents related to disinvestment in BALCO pertaining to the Ministry of Disinvestment were submitted to the CAG as soon as the audit work started. Additional information, clarifications etc. required by CAG officials from Advisors were furnished as and when asked for.

Disinvestment of equity in NALCO

4077.SHRI VIJAYJ. DARDA: Will the Minister of DISINVESTMENT be pleased to stale:

(a) whether it is a fact that Government propose to disinvest the equity in NALCO and quotations for the same have been called for;

(b) if so. the number of parties who have submitted their quotations;

(c) whether M/s Jean Piere Rodier, a French company has also shown interest in the purchase of this company; and

(d) if so whether Government have examined all the proposals received including the one submitted by the French company and if so, the outcome thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Government has decided to disinvest equity in NALCO but the Expressions of Interest for acquring a stake in NALCO have not yet been sought

(b) to (d) Do not arise.